ORDINANCE NO. 2026-01

TOWN OF PINEVILLE, NORTH CAROLINA
FISCAL YEAR 2025-2026 BUDGET ORDINANCE

BE IT ORDAINED by the Town Board of Pineville, North Carolina:

Section One. The following amounts are hereby appropriated in the General Fund at the function level for the operation of the town government and its activities for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

General Government	$	3,248,000
Public Safety		10,837,000
Public Works - Transportation		1,776,000
Public Works - Environmental Protection		1,263,000
Recreation - Admin / Parks / Cemetary		829,000
Recreation - Tourism		1,605,000
Debt Service		3,414,000
Transfers to Other Funds		53,000
Contingency		100,000
TOTAL GENERAL FUND APPROPRIATIONS	$	23,125,000

Section Two. It is estimated that the following revenues will be available in the General Fund for fiscal year beginning July 1, 2025 and ending June 30, 2026:

Ad Valorem Taxes - Property	$11,275,000
Ad Valorem Taxes - DMV	475,000
Payment in Lieu of Taxes	50,000
Unrestricted Intergovernmental	4,400,000
Restricted Intergovernmental	1,150,000
Tourism Revenues	1,600,000
Stormwater Fees	450,000
Rent Revenues	675,000
Sales and Services	275,000
Miscellaneous Revenue	50,000
Investment Earnings	750,000
Transfers from Other Funds	-
Fund Balance Appropriated	1,975,000
TOTAL GENERAL FUND REVENUES	$23,125,000

Section Three. The following amounts are hereby appropriated at the fund level in the Emergency Telephone System Fund for the operation of the emergency telephone operations for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Emergency System Operations and Capital Outlay	$	200,000

Section Four. It is estimated that the following revenues will be available in the Emergency Telephone System Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

911 PSAP Distibution	$	-
Fund Balance Appropriated	$	200,000
Investment Earnings		-
	$	200,000

Section Five. The following amounts are hereby appropriated at the fund level in the Asset Forfeiture Fund for special police operations beginning July 1, 2025 and ending June 30, 2026:

Restricted Police Operations	$	450,000

Section Six. It is estimated that the following revenues will be available in the Asset Forfeiture Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Asset Forfeiture Revenues	$	-
Fund Balance Appropriated		450,000
TOTAL ASSET FORFEITURE FUND REVENUES	$	450,000

Section Seven. The following amounts are hereby appropriated at the fund level in the Electric Fund for the operation of the electric utility for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Electric Operations and Capital Outlay	$	14,000,000

Section Eight. It is estimated that the following revenues will be available in the Electric Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Electric Usage Charges	$	13,850,000
Investment Earnings		100,000
Other Revenues		50,000
Fund Balance Appropriated		-
TOTAL ELECTRIC FUND REVENUES	$	14,000,000

Section Nine. The following amounts are hereby appropriated in the ILEC Telephone Fund for the operation of the telephone utility for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

ILEC Telephone Operations and Capital Outlay	$	1,300,000
Transfer to Other Funds		300,000
	$	1,600,000

Section Ten. It is estimated that the following revenues will be available in the ILEC Telephone Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

ILEC Charges	$	1,200,000
Investment Earnings		-
Fund Balance Appropriated		400,000
TOTAL ILEC TELEPHONE FUND REVENUES	$	1,600,000

Section Eleven. The following amounts are hereby appropriated in the CLEC Telephone Fund for the operation of the telephone utility for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

CLEC Telephone Operations and Capital Outlay	$	1,600,000

Section Twelve. It is estimated that the following revenues will be available in the CLEC Telephone Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

CLEC Charges	$	1,300,000
Transfer from Other Funds		300,000
TOTAL CLEC TELEPHONE FUND REVENUES	$	1,600,000

Section Thirteen. The following amounts are hereby appropriated in the Rate Stabilization Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Rate Stabilization	$	-

Section Fourteen. It is estimated that the following revenues will be available in the Rate Stablization Fund for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

Fund Balance Appropriated	$	-
Investment Earnings		-
	$	-

Section Fifteen. There is hereby levied a tax at the rate of thirty cents ($0.300) per one hundred dollars ($100) valuation of property as listed for taxes as of January 1, 2025 for the purpose of raising the Ad Valorem Tax revenue listed in the General Fund in Section 2 of this ordinance. This revenue is based on a total valuation of property for the purposes of taxation of $3,953,000,000 and an estimated rate of collection of 99.0%.

TOTAL TAX RATE PER ONE HUNDRED DOLLARS ($100)	
APPRAISED VALUATION FOR GENERAL FUND	$ 0.3000

Section Sixteen. The fees, rates and charges as shown in Attachments A & B are amended effective as of July 1, 2025 for the purpose of billing and raising revenues as set forth in the foregoing estimates of revenues, and in order to finance the foregoing appropriations.

Section Seventeen. The Budget Officer and/or Finance Director are hereby authorized to transfer appropriations as contained herein under the following conditions:

a. Amounts may be transferred between line-item expenditures within a function without limitation or notification. These changes should not result in increases in recurring obligations such as salaries.

b. Amounts up to $50,000 may be transferred between functions, including contingency appropriations, within the same fund. An official report on such transfers must be made at the next regular meeting of the Governing Board.

c. Amounts may not be transferred between funds, except as approved by the Governing Board in the Budget Ordinance as amended

Section Eighteen. Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 10th day of June, 2025.

Mayor David Phillips

Attest:

Town Clerk Lisa Snyder